

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & advances – Loans to Government Servants - Marriage Advance to Sri U. Yadaiah, Office Subordinate, Housing Department- Sanctioned – Orders – Issued.

HOUSING (OP) DEPARTMENT

G. O. Rt.No. 248

Dated:06-10-2010.
Read the Following:-

Ref:- 1.G.O. (P) No. 78, Fin. (FW A&L) Department, dated: 03-04-2006.
2.G.O. Ms. No. 175, Finance (A&L) Department, dated: 15-05-2010.
3.G.O. Rt. No.2715, Finance (A&L) Department, dated: 31-05-2010.
4.Govt. Memo.No. 1818/OP.A1/2010-1, dated: 16-07-2010.
5. Application of Sri U. Yadaiah, O.S., Housing Department dated:
31-05-2010.

Government hereby sanction a sum of Rs.50,000/- (Rupees Fifty Thousand Only) towards Marriage Advance to Sri U. Yadaiah, Office Subordinate, Housing Department towards perform marriage of his daughter Kum. Rajitha on 28-10-2010.

The advance sanctioned in para 1 above is subject to the following conditions:-

- (1) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal security bond in form .III appended to in G.O. Ms. No.90, Finance dated: 26-03-1960 duly executed by the borrower and another Government Servant as surety, drawing pay not less than of the borrower and not retiring before completing repayment of the advance with interest.
- (2) The principal of the loan shall be recovered in (50 installments @ Rs. 1000/- per month commencing from the salary of November, 2010.
- (3) The advance shall bear simple interest of @ 5.00% and shall be recovered in 10 equal installments after payment of principal amount.
- (4) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawal of the advance, the advance so drawn in one lumpsum together with interest due thereon, shall be refunded to Government.
- (5) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 11/2 times the ordinary rate till the date of recovery of the advance.

In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heirs as stipulated in the Agreement.

The laonee shall submit to the Government a certificate of utilization in form.IV appended to G.O.Ms.No.90, Finance, dated.26-3-1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is less than the advance drawn, the difference shall be refunded to Government forthwith.

Surety bond has been obtained from the loanee and recorded in office.

The expenditure shall be debited to “7610 – Loan to Government Servant etc., Minister (Housing). 800-Other Advances –SH(05) Marriage Advance”.

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The Housing (Claims) Department are requested to draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL
PRINCIPAL SECRETARY TYO GOVERNMENT

To
Sri.U.Yadaiah, Office Subordinate,
Housing Department.
The Housing (Claims) Department.
Copy to
The Deputy Pay & Accounts Office,
A.P.Secretariat Branch,
Hyderabad.
The Finance (A&L) Department.
The Accountant General,
A.P.Hyderabad.
SF.

//FORWARDED : BY ORDER//

SECTION OFFICER